



Business, Transportation and Housing Agency

**DEPARTMENT OF FINANCIAL INSTITUTIONS**

**APPLICATION FOR APPROVAL TO  
ACQUIRE CONTROL OF TRANSMITTER OF MONEY**

**TO: COMMISSIONER OF FINANCIAL INSTITUTIONS**

\_\_\_\_\_, who maintains its principal place  
(Name of Applicant)

of business at \_\_\_\_\_  
(Street Address)

\_\_\_\_\_  
(City, State, Zip Code)

hereby applies for approval to acquire control of \_\_\_\_\_  
(Name of Licensee)

which maintains its Head Office at \_\_\_\_\_  
(Street address)

\_\_\_\_\_  
(City, State, Zip Code)

pursuant to Division 1.2 (commencing with Section 2000) of the Financial Code.

The documents and information attached hereto are hereby referred to and by this reference incorporated herein.

\_\_\_\_\_  
(Name of Applicant)

\_\_\_\_\_  
(Signature) (Name)

\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Telephone)

**VERIFICATION**

I declare under penalty of perjury under the laws of the State of California that the information contained in this application, including the attached information and documents, is true and correct and that this declaration is executed at \_\_\_\_\_  
on \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Name)

\_\_\_\_\_  
(Title)

This is a sample format of an application for approval of an application under Financial Code Section 2035 for approval to acquire control of a person licensed to transmit money. This sample is provided only as an illustration of the format of an application. Refer to the requirements of Financial Code Sections 2000, et seq.

#### Notice to Individuals – Use of Information

The Commissioner of Financial Institutions (the "Commissioner") is authorized by the Financial Code to gather and maintain certain information regarding individuals in certain applications and other matters. If the attached form is submitted in connection with any application or other matter before the Commissioner, the requested information is deemed necessary to process that application other matter pursuant to the Financial Code. You may use the form, or provide the information in another written format. If the information is not accurately and completely provided, the application may be denied, or the other matter may be resolved against your interests.

If the form requests you to provide your social security account number, please be advised that providing your social security account number is voluntary. Your social security account number will be used as an identifier, and may be used to verify information provided to the Department of Financial Institutions (the "Department"). Failure to provide your social security number may require the Department to use other methods to verify information, which may cause delays in processing this information and any related application or other matter. If the information you have provided to the Department cannot be verified, the Department may reject your filing and deny any related application or cause any other matter to be resolved against your interests. In addition, the Commissioner may request additional information or clarification of submitted information.

You may be required to provide your fingerprints in conjunction with submitting your personal information. If your fingerprints are required, the Department will provide you with the necessary instructions and, if applicable, the forms upon which your fingerprints may be submitted.

#### For Non USA Residence Applicant

If any control person does not or has not resided in the US for at least 10 years, an investigative background report must be prepared by an acceptable search firm and submitted directly to the Department in addition to other background information required in the application. The cost of the report must be borne by the applicant or the individual. We have not yet assembled a list of "acceptable" search firms. At a minimum, the firm must demonstrate that they have sufficient resources and are properly licensed to conduct the search of the background and that the firm is not affiliated with or an interest of any of the individuals under investigation. The background investigation report must be in English and provided directly to the Department.

At a minimum, the report must contain the following:

(1) A comprehensive credit report/history including the actual credit report as well as a summary.

(2) Civil court and bankruptcy court records for the past 10 years, including a search of the court data in the country(ies), states, towns, where the individual resided and worked and in contiguous areas.

(3) Criminal records including felonies, misdemeanors and violations including a search of court data in the country(ies), states, towns, where the individual resided and worked and in contiguous areas.

(4) Education records.

(5) Employment history.

(6) Media history including an electronic search of national and local publications, wire services and business publications.

(7) Regulatory history, particularly securities, insurance, mortgage-related, real estate, etc., if applicable.

The report must be accompanied by a search summary letter which identifies the scope of the search, indicate the independence of the each firm from the individuals and the applicant, and identifies a person and provides contact information if questions should arise.

If an individual has had such a report, which meets the specifications listed above, prepared for another licensing agency within the past 12 months, the individual may have the investigating agency submit a copy of that report to us. In addition to the documentation generally required, the individual would need to submit a statement of no material change.

In processing the information you provide, the Department may cause a consumer credit report to be prepared in accordance with the provisions of Title 1.6, Part 4, Division Third of the Civil Code (commencing at Section 1785.1), or an investigative consumer report to be prepared in accordance with the provisions of Title 1.6A, Part 4, Division Third of the Civil Code (commencing at Section 1786), or the respective successor statutes.

The information you provide the Department will be held in confidence as required by the Information Practices Act (Civil Code Section 1798, et seq.). The Information Practices Act provides that the Department may share the information you provide with the Department of Insurance, the Department of Corporations, other federal and state financial institution regulators, law enforcement agencies, or any other governmental entity if the disclosure is required under state or federal law. In addition, the Department may share the information you provide with any such agency if the disclosure assists the agency in discharging its duties.

Each individual has the right to review information maintained by the Department regarding him or herself, unless access to some or all of the information is exempt from disclosure by law. The official responsible for maintaining information gathered by the Department is as follows:

For all matters relating to credit unions;

Deputy Commissioner of Financial Institutions for the Division of Credit Unions,  
Department of Financial Institutions, 300 South Spring Street, Suite 15513, Los Angeles,  
California 90013-1204.

For all other matters;

Chief State Examiner, Department of Financial Institutions, 300 South Spring Street,  
Suite 15513, Los Angeles, California 90013-1204.