

**FOREIGN BANKS
REPORT OF INCOME
as of December 31, 2011**

(in thousands of dollars)

Number of institutions	31
Operating income	
Interest and fees on loans and leases	435,036
Interest on Federal funds Sold	1,774
Income on interbank placements and CDs purchased	9,308
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	16,899
Service charges, commissions & fees	53,369
Net profit/loss on foreign exchange trading	1,704
Income from H/O, branches & wholly-owned subsidiaries	68,267
Other operating income	17,733
TOTAL OPERATING INCOME	\$604,091
Operating Expenses	
Salaries and employee benefits	60,638
Interest on time CDs of \$100,000 and over	29,983
Interest on all other deposits or credit balances	47,395
Interest expense - Federal funds purchased	2,743
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	25,268
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	139,254
Other operating expenses	69,011
Provision for loan losses	(746)
TOTAL OPERATING EXPENSES	373,547
Income before income taxes and securities gain or losses	230,543
Net securities gains or losses	(352)
Income before taxes	230,191
Applicable income taxes	47,097
Extraordinary item, net of tax effect	0
NET INCOME	\$183,095