State of California - Department of Corporations

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Hansueli Overturf
20 Sunnyside Ave. Suite A
Mill Valley, California 94941

DESIST AND REFRAIN ORDER
(For violations of section 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Hansueli Overturf ("Overturf") (CRD #4138916) was a registered representative with Raymond James Financial Services, Inc. ("Raymond James"), a licensed broker-dealer. Overturf operated out of an office located at 833 9th Street, Arcata, California 95521.

2. Beginning in or about January 2004, Overturf offered and sold securities in the form of investment contracts to California residents.

3. The purported purpose of the offering was that Overturf would locate houses for investors to purchase, and Overturf would manage the properties for several years, after which he would find buyers for the properties and split the profits with investors.

4. In connection with the offer and sale of these securities, Overturf sold the securities to his Raymond James clients, without the approval of Raymond James. Overturf misrepresented to investors that the investment was a product offered by Raymond James, when it was not. Additionally, Overturf misrepresented to investors that he would be able to find other Raymond James clients to purchase the properties, when he knew that Raymond James had instructed him not to conduct real estate business with Raymond James clients.

Based on the foregoing findings, the California Corporations Commissioner is of the opinion that the investment contracts offered and/or sold by Hansueli Overturf are securities under the California Corporations Code and were offered in this state by means of written or oral communications that included untrue statements of material fact and/or omitted to state material facts

necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading, in violation of section 25401 of the California Corporations Code.

Pursuant to Section 25532 of the California Corporations Code, Hansueli Overturf is hereby ordered to desist and refrain from offering or selling any security in the State of California, including, but not limited to investment contracts by means of any written or oral communication which includes an untrue statement of a material fact or omits to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the California Corporations Code.

Dated: August 17, 2011
Sacramento, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
ALAN S. WEINGER
Deputy Commissioner
Enforcement Division

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