

1 PRESTON DUFAUCHARD
California Corporations Commissioner
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BEFORE THE DEPARTMENT OF CORPORATIONS

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OF THE STATE OF CALIFORNIA

11

THE CALIFORNIA CORPORATIONS)
COMMISSIONER,)

File No.: 413-0731

12

Complainant,)

13

v.)

**ORDER REVOKING RESIDENTIAL
MORTGAGE SERVICER LICENSE**

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AMERICAN HOME MORTGAGE)
SERVICING, INC. DOING BUSINESS AS)
16 AMERICAN HOME MTG SERVICING,)

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Respondent.)

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The Complainant, California Corporations Commissioner ("Commissioner"), finds:

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1. Respondent American Home Mortgage Servicing, Inc. doing business as American
23 Home Mtg Servicing ("Respondent") has a residential mortgage servicer license ("License") issued
24 by the California Department of Corporations ("Department") pursuant to the California Residential
25 Mortgage Lending Act ("CRMLA") (California Financial Code sections 50000 *et seq.*).

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2. Respondent has its principal place of business located at 538 Broadhollow Road,
27 Melville, NY 11747.

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3. On December 17, 2007, the Commissioner notified Respondent in writing that,

1 pursuant to Financial Code section 50200, it was required to submit an annual audit report ("Audit
2 Report") for its fiscal year ending on December 31, 2007 no later than April 15, 2008.

3 4. On May 30, 2008, the Commissioner again notified Respondent in writing that it had
4 failed to file its Audit Report and it was required to file the Audit Report within ten (10) days of the
5 date of the letter.

6 5. On April 11, 2008, Respondent informed the Commissioner that it had filed for
7 Chapter 11 bankruptcy with the United States Bankruptcy Court for the District of Delaware.

8 6. Respondent did not file its 2007 Audit Reports required by Financial Code section
9 50200.

10 7. On January 23, 2009, the Commissioner filed and served the Accusation in Support of
11 Revocation of Respondent's License, the Notice of Intention to Issue Order Revoking Respondent's
12 License, and the accompanying documents (collectively, "Accusation"). The Accusation was served
13 by certified mail.

14 8. Respondent did not request a hearing and the time to request a hearing has expired.

15 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential
16 mortgage servicer license issued by the Commissioner to American Home Mortgage Servicing, Inc.
17 doing business as American Home Mtg Servicing is hereby revoked. This order is effective as of the
18 date hereof. Pursuant to California Financial Code section 50311, American Home Mortgage
19 Servicing, Inc. doing business as American Home Mtg Servicing has sixty days within which to
20 complete any loans for which it had commitments.

21 DATED: February 17, 2009
22 Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

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24 By _____
25 ALAN S. WEINGER
26 Lead Corporations Counsel
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