

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

**STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT**

TO: Dennis R. Kittler, Manager, President
Randy Long, Assistant to the President
Cheryl Proctor, Assistant to the President
Sharon Norsch Kittler, Business Development Director
Hermie Flores, Financial Administrator
Lisa A. Kittler, Office, Client Administration, Communications agent
Fossil Oil Company, LLC
2500 Wilcrest Drive, Suite 405-415
Houston, TX 77042

DESIST AND REFRAIN ORDER

(For violations of section 25110 of the Corporations Code)

The Commissioner of Business Oversight finds that:

1. At all relevant times, Dennis R. Kittler (hereinafter “Kittler”) used an email address of dennis@fossiloil.com and was Manager and President of Fossil Oil Company, LLC (hereinafter “Fossil Oil”), a Texas company using a business address of 2500 Wilcrest Drive, Suite 405-415, Houston, Texas, and a web address of www.fossiloil.com on the Internet, as well as a phone number of (713) 978-7986 and a toll free number of (877) 822-5802.
2. At all relevant times, Randy Long (hereinafter “Long”) was Assistant to the President at Fossil Oil and used an email address of randy@fossiloil.com.
3. At all relevant times, Cheryl Proctor (hereinafter “Proctor”) was Assistant to the President at Fossil Oil and used an email address of cheryl@fossiloil.com.
4. At all relevant times, Sharon Norsch Kittler was Business Development Director for Fossil Oil.
5. At all relevant times, Hermie Flores (hereinafter “Flores”) was Financial Administrator for Fossil Oil and used an email address of hermie@fossiloil.com.

1 6. At all relevant times, Lisa Kittler was Office/Client Administration/Communications agent of
2 Fossil Oil and used an email address of lisa@fossiloil.com.

3 7. Beginning in or about February, 2013, Kittler, Long, Sharon Norsch Kittler, Flores, Lisa
4 Kittler and Fossil Oil offered or sold securities in the form of units of the Fossil-Mississippi Oil Well
5 JV-III to drill an initial oil well.

6 8. Through posting on the Internet and/or other means of general solicitation, Kittler, Long,
7 Sharon Norsch Kittler, Flores, Lisa Kittler and Fossil Oil offered or sold 40 investment units at
8 \$14,000 per unit to raise \$560,000.00.

9 9. The purported purpose of the offering was to raise funds for the Fossil-Mississippi Oil Well
10 JV-II in Lincoln County, Mississippi to drill the #1 Lofton Well, a Lower Tuscaloosa A&B sand oil
11 well. Investors were promised a return of 4.3:1 to 11.2:1, or approximately \$900.00 a month, with a
12 payout period ranging from 15-8 months. Investors were told that a successful initial #1 Lofton well
13 will provide them the right to participate in as many as three to four additional offset wells.

14 10. These securities were offered or sold in this state in issuer transactions. The Department of
15 Business Oversight has not issued a permit or other form of qualification authorizing any person to
16 offer and sell these securities in this state.

17 11. Beginning in or about July, 2013, Kittler, Proctor, Lisa Kittler and Fossil Oil offered or sold
18 securities in the form of units of the Friendship Church Oil Well JV-I to drill an initial well and up to
19 three additional offsetting development wells thereafter.

20 12. Through emailing, posting on the Internet, and/or other means of general solicitation, Kittler,
21 Proctor, Lisa Kittler and Fossil Oil offered or sold 50 units at \$14,000 per unit to raise \$700,000.

22 13. The purported purpose of the offering was to raise funds for the Friendship Church Oil Well
23 JV-I in Pike County, Mississippi to drill a 10,800 Lower Tuscaloosa Denkman sand oil well.
24 Investors were promised a return of 7.5:1, with a payout period of 20 months.

25 14. These securities were offered or sold in this state in issuer transactions. The Department of
26 Business Oversight has not issued a permit or other form of qualification authorizing any person to
27 offer and sell these securities in this state.

28 ///

