

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: **Charles Dennis Rairdoni, a.k.a. Charlie Rairdon**
Cash For Cars Wholesalers
www.cashforcarswholesalers.com
www.c4cw.net
8687 Hellman Avenue, Suite B
Rancho Cucamonga, CA 91730
and
8816 W. Foothill Blvd.
Rancho Cucamonga, CA 91730
and
17602 17th Street, #102
Tustin, CA 92780

DESIST AND REFRAIN ORDER
(For violations of sections 25110 and 25401 of the Corporations Code,
and section 22100 of the Financial Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Cash For Cars Wholesalers, also doing business as www.cashforcarswholesalers.com, (“Cash”) was and is a California business entity of unknown formation with a principal place of business located at 8687 Hellman Avenue, Suite B, Rancho Cucamonga, California, 91730 or 8816 W. Foothill Blvd., Rancho Cucamonga, California, 91730. Cash transacts business in California from Rancho Cucamonga, California, and by way of the internet at www.cashforcarswholesalers.com and www.c4cw.net. Cash also transacts business generally by telephone numbers (909) 996-3551 and (909) 996-3575.

2. At all relevant times, Charles Dennis Rairdoni, a.k.a. Charlie Rairdon (“Rairdon”), is a principal of Cash, a representative of Cash, and purportedly represents himself to the public as “president” of Cash. Rairdon transacts business from 8687 Hellman Avenue, Suite B, Rancho

1 Cucamonga, California, 91730 and 17602 17th Street, #102, Tustin, California, 92780, and by way of
2 the internet at www.cashforcarswholesalers.com and www.c4cw.net.

3 3. At all relevant times, Cash and Rairdon are engaged in the business of making
4 consumer loans associated with a borrower's vehicle to California residents, as specifically setforth in
5 paragraph 8, page 2, herein.

6 4. Beginning in or about 2009, Cash and Rairdon offered and sold securities in the form
7 of investment contracts to California residents. Pursuant to the terms of these investment contracts, a
8 California investor, in exchange for a monthly profit on the capital invested, would pay to Cash and
9 Rairdon a lump sum of capital between approximately \$5,000.00 to \$10,000.00 for the purpose of
10 investing in Cash and for investing in the storage or redemption of borrowers' vehicles by Cash.
11 California investors would not have any other involvement with the investment, Cash, or Rairdon,
12 other than providing investment capital for profit.

13 5. Beginning in or about 2009, Cash and Rairdon, offered and sold the above described
14 securities in the form of investment contracts in the State of California.

15 6. These securities in the form of investment contracts were offered and sold in
16 California in issuer transactions. The Department of Corporations has not issued a permit or other
17 form of qualification authorizing any person to offer and sell these investment contracts in California.

18 7. Beginning in or about 2009, Cash and Rairdon misrepresented to investors that the
19 investment was a "no risk" investment; investors would receive a profitable return on their
20 investment; and each investor would receive monthly income as profit from their initial investment.

21 8. Beginning in or about 2009, Cash and Rairdon also engaged in the business of making
22 consumer loans to California residents. Specifically, Cash and Rairdon offered "quick cash" or "fast
23 cash" loans from \$100.00 to "six (6) figure" amounts to California residents at varying interest rates
24 for thirty (30) days. In return, Cash and Rairdon took possession and title of the borrower's vehicle
25 for the duration of the loan. Specifically, borrowers were required to "store" their vehicles with Cash
26 and Rairdon for thirty (30) days. At the termination of the loan term of thirty (30) days, borrowers
27 were required to repay the principle amount of the loan, in addition to interest at the percentage rate
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1 of approximately 13% for the amount borrowed. This interest was referred to by Cash and Rairdon
2 as a “storage fee” and a “paperwork fee”. Upon receipt of all monies, Cash and Rairdon would then
3 return the borrower’s vehicle to the borrower.

4 9. Cash and Rairdon were not issued licenses by the Commissioner authorizing them to
5 engage in the business of finance lending under the California Finance Lenders Law.

6 10. Cash and Rairdon are not exempt from the licensing requirements of California
7 Financial Code section 22100.

8 Based on the foregoing findings, the California Corporations Commissioner finds that the
9 investment contracts sold by Cash For Cars Wholesalers, also doing business as
10 www.cashforcarswholesalers.com, and Charles Dennis Rairdoni, also known as Charlie Rairdon, are
11 securities subject to qualification under the California Corporations Code. These securities are or
12 were offered and sold without being qualified or exempt, in violation of Section 25110 of the
13 California Corporations Code.

14 Pursuant to section 25532 of the California Corporations Code, Cash For Cars Wholesalers,
15 also doing business as www.cashforcarswholesalers.com, and Charles Dennis Rairdoni, also known
16 as Charlie Rairdon, are hereby ordered to desist and refrain from the further offer or sale in the State
17 of California of securities, including investment contracts, unless and until qualification has been
18 made under said law or unless exempt.

19 Further, the California Corporations Commissioner is of the opinion that the securities in the
20 form of investment contracts were offered or sold in this State by means of a written or oral
21 communication which included an untrue statement of material fact or omitted to a state material fact
22 necessary to make the statement made, in the light of the circumstances under which they were made,
23 not misleading, in violation of section 25401 of the Corporate Securities Law of 1968.

24 Pursuant to section 25532 of the Corporate Securities Law of 1968, Cash For Cars
25 Wholesalers, also doing business as www.cashforcarswholesalers.com, and Charles Dennis Rairdoni,
26 also known as Charlie Rairdon, are hereby ordered to desist and refrain from offering or selling or
27 buying or offering to buy any security in the State of California, including but not limited to
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1 investment contracts, by means of any written or oral communication which includes an untrue
2 statement of material fact or omits to state a material fact necessary in order to make the statements
3 made, in the light of circumstances under which they were made, not misleading.

4 Finally by reason of the foregoing, the California Corporations Commissioner finds that
5 Cash For Cars Wholesalers, also doing business as www.cashforcarswholesalers.com, and Charles
6 Dennis Rairdoni, also known as Charlie Rairdon, have each engaged in business as a finance lender
7 without having first obtained a license from the Commissioner in violation of California Financial
8 Code section 22100.

9 Pursuant to California Financial Code section 22712, Cash For Cars Wholesalers, also doing
10 business as www.cashforcarswholesalers.com, and Charles Dennis Rairdoni, also known as Charlie
11 Rairdon, are hereby ordered to desist and refrain from engaging in the business of a finance lender in
12 the State of California without first obtaining a license from the Commissioner, or otherwise being
13 exempt.

14 This Order is necessary, in the public interest, for the protection of investors and consistent
15 with the purposes, policies, and provisions of the California Corporations Code and the California
16 Financial Code. This order shall remain in full force and effect until further order of the
17 Commissioner.

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19 Dated: October 2, 2012
Sacramento, California

JAN LYNN OWEN
California Corporations Commissioner

24 By _____

25 MARY ANN SMITH
26 Deputy Commissioner
27 Enforcement Division
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