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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Charles Richard Boggs
C.R. Boggs Financial Services, Inc.
C. Boggs, Inc.
6806 Fallsbrook Court, # 2
Granite Bay, California 95746

DESIST AND REFRAIN ORDER
(For violations of sections 25110 and 25401 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Charles Richard Boggs ("Boggs") is an individual whose last known address is 6806 Fallsbrook Court, #2, Granite Bay, California 95746.
2. C.R. Boggs Financial Services, Inc. ("Financial Services") is a California corporation whose last known address is 6806 Fallsbrook Court, #2, Granite Bay, California 95746.
3. C. Boggs, Inc. is a California corporation whose last known address is 6806 Fallsbrook Court, #2, Granite Bay, California 95746.
4. Beginning in or about 1985, Boggs, Financial Services and C. Boggs, Inc. offered and sold securities in the form of promissory notes and investment contracts in the form of limited partnership units in the following California limited partnerships:
 - a. Argonaut II
 - b. C.R.E. Equity Investors
 - c. Cordova 13
 - d. FSA Oroville Investment
 - e. Martis Valley Investments
 - f. New Hogan Lake Partners
 - g. Oceanview Investors

- 1 h. Oroville Storage Investment
- 2 i. Sante Fe Ranch
- 3 j. Sun Citrus Partners
- 4 k. Tehema County Investments
- 5 l. Woodland Village Investors

6 5. The purported purpose of the offerings was to raise money for the purchase and/or
7 development of real property.

8 6. Beginning in or about 1985, Boggs, Financial Services and C. Boggs, Inc. offered or sold the
9 above described securities in the State of California to unaccredited investors.

10 7. In connection with the offer and sale of securities in C.R.E. Equity Investors, Tehema County
11 Investments and Oceanview Investors, Boggs, Financial Services and C. Boggs, Inc. omitted material
12 facts. Boggs, Financial Services and C. Boggs, Inc. failed to disclose that the Financial Industry
13 Regulatory Authority (formerly the National Association of Securities Dealers) imposed fines,
14 censures and sanctions against Boggs for the following:

- 15 a. Failing to deposit funds promptly in the account of customer in 1991;
- 16 b. Violating NASD rules for Fair Practice by selling limited partnership interests to investors
17 by means of material misstatements of facts and omissions of materials facts in 1994;
- 18 c. Engaging in activities while registration was inactive in 2005.

19 8. These securities were offered or sold in this state in issuer transactions. The Department of
20 Corporations has not issued a permit or other form of qualification authorizing Charles Richard
21 Boggs, C.R. Boggs Financial Services, Inc. or C. Boggs, Inc. to offer and sell these securities in this
22 state.

23 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
24 that the promissory notes and investment contracts in the form of limited partnership units offered
25 and/or sold by Charles Richard Boggs, C.R. Boggs Financial Services, Inc. and C. Boggs, Inc. are
26 securities subject to qualification under the California Corporations Code and are being or have been
27 offered or sold without being qualified or exempt, in violation of Section 25110 of the California
28 Corporations Code.

1 Further, the California Corporations Commissioner is of the opinion that the securities offered
2 by Charles Richard Boggs, C.R. Boggs Financial Services, Inc. and C. Boggs, Inc. were offered in
3 this state by means of written or oral communications that included untrue statements of material fact
4 or omitted to state material facts necessary in order to make the statements made, in the light of the
5 circumstances under which they were made, not misleading, in violation of section 25401 of the
6 California Corporations Code.

7 Pursuant to Section 25532 of the California Corporations Code, Charles Richard Boggs, C.R.
8 Boggs Financial Services, Inc. and C. Boggs, Inc. are hereby ordered to desist and refrain from the
9 further offer or sale in the State of California of securities, including, but not limited to promissory
10 notes and investment contracts in the form of limited partnership units, unless and until qualification
11 has been made under said law or unless exempt.

12 Pursuant to Section 25532 of the California Corporations Code, Charles Richard Boggs, C.R.
13 Boggs Financial Services, Inc. and C. Boggs, Inc. are hereby ordered to desist and refrain from
14 offering or selling any security in the State of California, including, but not limited to investment
15 contracts by means of any written or oral communication which includes an untrue statement of a
16 material fact or omits to state a material fact necessary in order to make the statements made, in the
17 light of the circumstances under which they were made, not misleading.

18 This Order is necessary, in the public interest, for the protection of investors and consistent
19 with the purposes, policies, and provisions of the California Corporations Code.

20 Dated: October 29, 2007
21 Sacramento, California

22
23 PRESTON DUFAUCHARD
24 California Corporations Commissioner

25
26 By _____
27 ALAN S. WEINGER
28 Lead Corporations Counsel
Enforcement Division